

COURSE OUTLINE

Finance – for Project Managers

Who is it for?

This workshop is aimed at individuals who are responsible for running or managing projects and need a greater understanding of the financials of their projects.

What is it about?

This course will examine the project life cycle and highlights the key financial aspects, which must be considered at each stage of the cycle, relating these concepts to your projects. The workshop will cover the financial evaluation of projects, the financial implications of any change requests, how to value risk, techniques for building in financial contingency and how to manage and deliver projects within budget

What will it cover?

- Financial decision-making tools and techniques
- How to financially evaluate alternative projects
- Assessing the financial impact of change requests
- Budgeting hints and tips
- How to value risk and build contingencies in your project's budget
- Justifying contingency costs to key stakeholders
- How projects are managed financially as well as operationally
- Reporting financial variations and techniques for bringing the project back on budget

What will I learn?

- How applied various techniques to financially evaluates your projects
- Confidence to identify, evaluate and value the risks associated with your projects
- How to build and defend the budget for your project including how to account the contingency costs
- Improved your communication with senior management and the finance team with regards to the performance of your project from financial as well as operational perspective
- Understand the financial implications of change requests