

COURSE OUTLINE

Finance for Directors

Who is it for?

Executive and non-executive directors who need to improve their understanding of financial matters in order to make a more strategic contribution to the financial health of their organisation.

What is it about?

Finance is at the heart of any business and all directors need to be able to understand the terminology used, interpret financial statements and assess the health of his or her business through important key performance indicators. More importantly they need to be able to use this information to drive business success.

Course overview

- Management and statutory accounts
- How to put your ideas across in a manner and language that the chief executive and finance director will understand
- Calculate and interpret financial data
- The profit and loss account and the balance sheet
- Asset management
- Cash flow forecast
- Budgeting with accuracy
- Contribution
- Break-even analysis
- Assessment of financial health
- Financial terminology
- Calculate and interpret key performance ratios

What will I get out of it?

- Understanding of the terminology to enable a more strategic role in financial board discussions
- Optimise productivity and profitability by managing your company's assets and costs
- Informed strategic business decisions based on P&L and balance sheet
- Know-how to control fixed and variable operating expenses to maximise your bottom line
- Skills to use commonly accepted financial ratios to assess the health of your business
- An understanding of the difference between management accounts and statutory accounts and what they say about your business